

Avast Foundation ANBI Documentation

Name: Stichting Avast (Avast Foundation)

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RSIN of Chamber of Commerce: 862110592

Governance

The Avast Foundation has its official seat in the municipality of Amsterdam, Netherlands, and is a not-for-profit benefit organization. It was incorporated on 31 December 2020. At the date of incorporation, the Executive Board, Supervisory Committee and Advisory Board were established with the following duties.

Executive Board: The Executive Board is responsible for making all key decisions for the Foundation. The Executive Board meets at least four times a year in the Netherlands. All board members have equal voting rights and for every decision, a majority vote is necessary. The executive board comprises Shane Ryan, Chair; Arjan Baak; Jaya Baloo; and Lamberta Alijda Jacoba (Leontien) Smink.

Supervisory Committee: The Supervisory Committee supervises the Executive Board and approves specific resolutions of the Executive Board in accordance with the objects of the Avast Foundation. The Supervisory Committee comprises Ildiko Haraszti; Laila Moonee Dookia; and Barry O'Driscoll, Chair. Complaints related to the Avast Foundation and its operations or management can be directed to the Supervisory Committee by submitting a report through the Avast Group's Whistleblowing hotline at avast.ethicspoint.com.

Advisory Board: The Advisory Board advises the Foundation Director and Executive Board on the strategic direction and the programme of work for the Avast Foundation but does not have any formal decision-making power. The Advisory Board comprises Ondřej Vlček, Chair; Rebecca Grattan; Lisa Carey; and Michal Pěchouček.

Members of the Executive Board, Supervisory Committee, and Advisory Board are not entitled to any remuneration in relation to their function for the Avast Foundation; however, they may be reimbursed for reasonable out-of-pocket expenses.

The Avast Foundation does not employ its own staff. The Avast Foundation may request Avast group companies or external third parties to assist with the set up and management of certain projects. Any applicable costs will be part of the operational expenses of the Avast Foundation.

Policy Plan Summary

The Avast Foundation exists to empower digital citizens across the globe, by giving them the tools and skills to be safe and free online. We envision an ethical digital world that is inclusive, transparent, and trustworthy,

where everyone stands true to their rights and responsibilities, feels safe, and is empowered to reach their full potential.

Object of the Foundation

The Avast Foundation has three main objectives:

- make the online world safer for individuals, businesses, and communities
- make the online world transparent and inclusive
- help educate the next generation of confident digital citizens, driving positive change in the world

We seek to achieve these goals by collaborating with partners from government, charitable, and business sectors. Together, we work to identify the areas of greatest need in the realm of digital citizenship, advocate for change, engage ambassadors and communities, and deliver programmes to drive positive social change.

Approach

The Avast Foundation undertakes long-term programs under three strategic pillars, Online Safety, Trust and Freedom; short-term projects in response to critical areas of need; and programs in partnership with Avast's employee community. Our strong partnership with the Avast Group and alignment to its mission enables us to leverage the company's core expertise in online safety, privacy, and security, as well as its global partnerships, to further our vision of a more empowering digital world.

Long-Term Programs

The development of long-term initiatives will involve beneficiary communities in program design and delivery through the engagement of partners already working on the ground in target communities.

During its first year, the Avast Foundation will focus on the onboarding of partners and selection of programmes that will enable us to create long-term impact in its areas of strategic focus. In subsequent years, the Foundation will ensure the scalability and growth of identified programs, while continuing to develop additional partnerships and programmes in our key strategic areas.

Some of the activities we may undertake through our long-term programs and partnerships include:

- Equipping children, parents, and educators with the knowledge and tools they need to confidently manage common risks online
- Conducting research into online risks and behaviors
- Working with partners to identifying the areas of most pressing need within the broad digital citizenship agenda
- Expanding access to digital literacy and awareness programmes
- Creating bespoke end-to-end programmes and products for educators and communities
- Support non-profit organisations in implementing and bolstering critical cybersecurity practices
- Create opportunities for Avast employees to work directly with non-profit organisations or charities and provide their unique expertise

Responsive Projects

The Foundation's operating model allows for the creation of both long-term initiatives and flexible, responsive projects that arise in relation to a specific moment or need. Responsive projects may be implemented rapidly for a short period of time either by the Foundation itself or with partners to address crises that fall either within or outside of core program areas. These may include donations to community organizations in response to

natural disasters, civil unrest, or unexpected health crises, all of which compound stress on vulnerable communities.

Partnership with Avast Employee Community

Avast Group employees have a history of community service and engagement through both volunteering and fundraising. The Avast Foundation may set aside a portion of its annual funding to support programs identified by Avast Group employees as having specific merit and demonstrated impact within their local communities.

Finance and Management of Avast Foundation Assets

The Executive Board is responsible for ensuring that Avast Foundation's assets are managed in line with its programmatic goals and that the operating expenses of the Foundation are well-managed to maximize its social impact through programmes and partnerships. The Foundation's main assets are monetary; it has no other tangible assets. The main source of funding is an annual grant from the Avast Group, which is used to cover the Foundation's operating and programmatic expenses on an annual basis; the full donation of funds is spent each year through the investment in programmes aligning with the Foundation's mission. Funds not spent in any year will be kept in cash reserve and added to next year's budget. Funds may be used to support programmes directly managed by the Foundation, to support programmes undertaken by external partners, or donated to charitable causes.

Financial Reporting

The Avast Foundation will publish its first financial reports and overview of activities, beneficiaries, and social impact for calendar year 2021 in an annual report after year end.